What Do I Need For My Taxes?

One of the best ways to prepare and organize your "stuff" is to pull out last years tax return packet to refresh & review everything from last year. Next, gather all the documents you receive, including anything labeled *"Important Tax Information",* and review them for accuracy before bringing them to Sonrise. Then, visit *Sonrisetax.com* and review our *"Meeting With Us"* & *"Resources"* pages for the most up to date information. Lastly, print & complete our *Tax Organizer* to make sure you don't miss anything! The best way to get a complete & accurate tax return filed by Sonrise in an efficient & timely manner is to provide your completed *Tax Organizer* & ALL your gathered documents, forms & materials in one visit!

IRS is still very backlogged and not back to "normal" so... *"IRS encourages everyone to have all necessary information in hand to make sure they file a complete and accurate return. Having an accurate tax return can avoid processing delays, refund delays and later IRS notices". As a reminder "By law, IRS can't issue Earned Income Tax Credit (EITC) or Advanced Child Tax Credit (ACTC) refunds before mid-February. This includes your entire refund, not just the part that's related to the credit you claimed on your tax return. Additionally, IRS cautions taxpayers NOT to count on getting their refund by a certain date to make major purchases or pay bills. Even though the IRS issues most refunds in less than 21 days, it's possible your tax return may require additional review and take longer.*

What Forms or Things Should I Bring ????

COMPLETED TAX ORGANIZER!!! SONRISETAX.COM

ALL NEW CLIENTS MUST PROVIDE A COPY OF LAST YEARS TAX RETURN!!!

New Client??? We need to copy SS Cards for everyone on the tax return & Drivers License/ID for all ADULTS.

If you have an Identity Protection (IP) PIN - Please provide the CP01A Notice IRS sent you in the mail.
If you have ANY digital currency, assets or EFT's bring paperwork detailing any purchases or sales!
If you have Health Insurance through PENNIE - You must provide us with your 1095-A to complete your taxes!
If you have a Health Savings Account (HSA) be sure to print out any 1099-SA or 5498-SA Forms from your portal/acct.
If you donated any portion of your IRA RMD (Required Minimum Distribution) directly to charity please make us aware!
If you or a dependent student has college tuition-You must provide Form 1098-T or a payment transcript (check online!)
If you have student loan interest-please provide the amount & any Form 1098-E's (print them from your online account!)
★ We have always advised clients to directly deposit any tax refunds into their bank account & NOW we strongly encourage ALL clients to have any tax owed directly debited from their bank accounts due to USPS delays & concerns!

- Wage Documents: W-2 and 1099-MISC/1099-NEC forms
- Investment Income: 1099-INT, 1099-DIV & 1099-B forms
  *Purchase Date & Price for Stocks Bought & Sold
- Unemployment Statement: UC-1099G & PUA-1099G
- Retirement, Pension, & Annuity Income: 1099-R forms
- Social Security Statement: 1099-SSA
- Gambling/Lottery/Prize Winnings & Losses: W-2G
- Foreclosure/Cancellation of Debt: 1099-A and/or 1099-C
- Estate or Partnership Income: Schedule K-1
- Business, Farm, & Rental Income Docs-see below
- 1099-K for Internet or Credit Card Sales
- Other Misc Inc. (Jury Duty, Hobby, etc): 1099-MISC/1099-NEC
- Blank/VOIDED Check (for Direct Deposit/Debit information)
- Health Insurance Doc's Including 1095-A, B, C
- HSA Policy (If you have one) 1099-SA / 5498-SA
- College tuition payment record & any *1098-T* forms
- Student Loan Interest and any 1098-E forms
- Educational or work-related expenses (See Organizer)
- Child care expense-Name, Address & ID# of Provider
- Alimony Income/Paid Record (*Need date of Divorce*)
- Settlement Sheets--Purchase or Refi of *ANY* Property
- Mortgage/Home Eq/LOC Interest (Form 1098)
- Real Estate Taxes (MUST be *stamped paid* for Rebate!)
- Charitable Contribution Summary/Receipts
- Your Estimated Payment Records/Envelope for 2022
- Estimated Tax Vouchers - State & Local

ANY NEW DEPENDENTS???? Please provide Social Security card and Birth Certificate!

MILITARY PERSONNEL: MILITARY ORDERS ARE NEEDED FOR ALL ACTIVE DUTY!!!

Business Information Needed: (If you operate your own business)

#1-Total income received for sales and/or services #2-Expenses subtotaled by category

Health Insurance Premiums for Private/Self-Employed Plans (1095-A if on Pennie.com/"Obamacare")

List Overall Mileage & Business Mileage for any vehicles used for business *(2023 Mileage Rate will be 65.5 cents/mile)*

2022 Mileage Rate was split - 58.5 cents per mile (Jan-June) & 62.5 cents per mile (July-Dec)

For large items (depreciable) we need cost, purchase date & description

Notes for Independent Agents/Distributors of Larger Companies:

(ex: Mary Kay, Tastefully Simple, Jamberry, Pampered Chef, Avon, Thirty-One, Origami Owl, Paparazzi etc…..)

Your company's record keeping is usually complex and not designed for tax purposes-their definition of profit is different than the IRS's.

We recommend you give us the total of all money *YOU* received through your business (commissions & customer payments) and the expenses that you actually paid by cash, check, or credit card. Keep it simple!

Landlords, Farmers, Business Owners, & Day Care Providers

Please checkout the plethora of information on our website - Sonrisetax.com/resources

It just may help you find those few extra deductions and answer some of those nagging questions.